

Bucklesham Parish Council
Significant Variances 2023/24

Income

Variances <15% or >15% require explanation

| Year Ending 31/03/2023 | Item | Year Ending 31/03/2024 | Variance | percentage variance | Explanation |
|---------------------------|---------------------|---------------------------|-------------------|------------------------|--|
| £9,213.00 | Precept | £ 9,800.00 | £587.00 | 6.37% | |
| £2,462.52 | VAT refund | £ 4,500.71 | £2,038.19 | 82.77% | More projects undertaken so more VAT reclaimable |
| £486.00 | Misc Income | £ 268.48 | £-217.52 | -44.76% | £200 'Goodwill' payment from HSBC |
| £13.38 | Bank Interest | £ 363.86 | £350.48 | 2619.43% | increased rates increased and large CIL payment added to savings |
| £5,918.00 | Grants | £ 13,550.00 | £7,632.00 | 128.96% | more grants applied for |
| £5,203.10 | CIL | £ 29,147.48 | £23,944.38 | 460.19% | large CIL payment received due to new housing development |
| | Total Income | £ 57,630.53 | £34,334.53 | -£23,296.00 | |

Expenditure

| 31/03/2023 | Item | 31/03/2024 | Variance | Percentage Variance | Explanation |
|-------------------|-------------------------------|-------------------|-------------------|------------------------|---|
| £6,745.36 | Clerk's Salary | £ 6,333.38 | £-411.98 | -6.11% | |
| £407.40 | Clerk's Expenses | £ 529.35 | £121.95 | 29.93% | Clerk's petrol costs increased due to lengthy journeys to collect Thermal Imaging Equip |
| £317.72 | Office Admin | £ 431.12 | £113.40 | 35.69% | HSBC charging for Banking Services and more cheques written |
| £0.00 | Misc (including Legal Exp) | £ 67.32 | £67.32 | 100.00% | No Misc charges last year |
| £488.29 | Insurance | £ 597.81 | £109.52 | 22.43% | Insurance charge increased |
| £1,150.00 | Grants | £ 1,490.00 | £340.00 | 29.57% | More Grants applied for so more grants distributed |
| £370.00 | Auditor | £ 420.00 | £50.00 | 13.51% | |
| £434.27 | Subscriptions | £ 423.77 | £-10.50 | -2.42% | |
| £481.90 | Grass Cutting | £ 658.23 | £176.33 | 36.59% | Fees increased from East Suffolk Services |
| £200.00 | Room Hire | £ 300.00 | £100.00 | 50.00% | Fees increased from Village Hall and more meetings held |
| £1,017.00 | Training | £ 435.00 | £-582.00 | -57.23% | More expenditure last year due to my CiLCA training last year |
| £0.00 | Chairman/Councillors Expenses | £ 209.38 | £209.38 | 100.00% | No expenses last year, this year retirement gifts bought for 2 longstanding Councillors |
| £518.00 | Newsletter Printing | £ 373.00 | £-145.00 | -27.99% | more houses received Newsletter via email so printing costs reduced |
| £1,363.51 | Village Maintenance | £ 4,658.86 | £3,295.35 | 241.68% | Village Hall (painting) and Playing Field (benches) maintenance using CIL |
| £11,717.00 | Playing Field | £ 19,482.30 | £7,765.30 | 66.27% | new pieces of Play Equipment purchased (roundabout and monkey challenge wall) |
| £0.00 | Coronation Expenses | £ 2,016.98 | £2,016.98 | 100.00% | Coronation Celebrations not held previously |
| £2,462.52 | VAT | £ 4,438.44 | £1,975.92 | 80.24% | More projects undertaken so more VAT payable |
| £27,672.97 | Total Expenditure | £42,864.94 | £11,199.07 | -£31,665.87 | |

AGAR - Section 2

| 31/03/2023 | Item | 31/03/2024 | Variance | Percentage Variance | Explanation for Variance (> or < 15%) |
|------------|------------------------------|-------------|------------|------------------------|---|
| £14,140.00 | Balances Bought Forward | £9,763.00 | £-4,377.00 | -30.95% | less bought forward as more money spent in previous year |
| £9,213.00 | Precept | £9,800.00 | £587.00 | 6.37% | |
| £14,083.00 | Other Receipts | £47,831.00 | £33,748.00 | 239.64% | large amount of CIL reviewed and grants applied for |
| £6,745.00 | Staff Costs | £6,333.00 | £-412.00 | -6.11% | |
| £0.00 | Loan Repayments | £0.00 | £0.00 | 0.00% | |
| £20,928.00 | Other Payments | £36,532.00 | £15,604.00 | 74.56% | large amount of CIL spent |
| £9,763.00 | Balances Carried Forward | £24,528.00 | £14,765.00 | 151.23% | large amount of CIL remaining |
| £9,763.00 | Value of Cash and S/Term Inv | £24,528.00 | £14,765.00 | 151.23% | large amount of CIL remaining |
| £86,786.00 | Fixed Assets | £107,238.00 | £20,452.00 | 23.57% | Assets increased due to Picnic Benches, Grit Bins, Monkey Challenge Wall & Roundabout |
| £0.00 | Total Borrowings | £0.00 | £0.00 | 0.00% | |